Clear Form

CORPORATE / NON-PERSONAL ACCOUNT APPLICATION FORM

700 - 1111 West Georgia Street
Vancouver, BC, Canada V6E 4T6
604.605.4199 Toll Free 1.877.787.2330

Internal Use Only: Account # _____

1. ACCOUNT DETAILS

Account Status: ◯ New Account (if you are an existing client provide your online brokerage Client ID # _____) **OR** ◯ Update to your existing account # _____

Account Type: ◯ Cash ◯ Margin

Features ONLY available with Margin Account (*Select all that apply*)

☐ Short Selling
☐ Options Trading: ☐ Long Calls and Puts ☐ Spreads
☐ Covered Writing ☐ Uncovered Writing

2. ENTITY INFORMATION

Entity Type: ◯ Corporation ◯ Partnership ◯ Sole Proprietorship ◯ Estate ◯ Formal Trust ◯ Investment Club
◯ Association / Society / Lodge ◯ Charity / Not-for-Profit

Legal (Registered) Name of Business or Organization ("Entity") | CRA Business / Trust Number

Business Industry | Business Type | Province of Incorp./Reg. | Incorp./Reg. Date (dd/mm/yyyy)

Legal Business Address (PO Box & General Delivery not acceptable) | City | Province | Postal Code

Mailing Address (if different from above) | City | Province | Postal Code

The Entity is a tax resident of (select all that apply):

☐ Canada ☐ U.S. _____ (Tax Identification Number (TIN)) ☐ Other(s): _____ (Enter Country Names and Tax Identification Numbers)

3. AUTHORIZED PERSON INFORMATION

◯ Mr. ◯ Mrs. ◯ Ms. ◯ Miss ◯ Dr. Authorized Person (First, Initial, Last) | Social Insurance Number

Home Address (PO Box & General Delivery not acceptable) | City | Province | Postal Code | Home Phone

Mailing Address (if different from above) | City | Province | Postal Code | Business Phone

Citizenship (List all countries) | Email Address | Cellular Phone

4. INVESTMENT PROFILE

Estimated annual income of Entity from all sources: $ _____

Estimated net worth of Entity:

Net Liquid Assets $ _____ (Cash + securities - loans against securities) + Net Fixed Assets $ _____ (Fixed assets less liabilities against fixed assets) = Total Net Worth $ _____

5. OTHER INTERESTS IN THE ACCOUNT

With respect to the account, will any other person(s):

Have a financial interest?	◯ No	◯ Yes	If yes, name of other person(s):
Guarantee the account?	◯ No	◯ Yes	If yes, complete a *Guarantee of Account Form*
Have Power of Attorney ("POA")?	◯ No	◯ Yes	If yes, attach the applicable Resolution / TA Form and notarized copy of the original POA
Provide directions to you other than a Trading Authority ("TA") or POA?	◯ No	◯ Yes	If yes, complete the following:

Third Party Name	Third Party Address	Third Party Phone Number	Principal Business or Occupation	Date of Birth (dd/mm/yyyy)	If Corporation: Incorporation #	Place of Incorporation

6. ELECTRONIC FUNDS TRANSFER

Does the Entity wish to enable banking account(s) for Electronic Funds Transfer ("EFT") to and from the Entity's online brokerage account(s)? ◯ No ◯ Yes

If yes, please provide a void cheque from the Entity for each banking account you wish to enable. Please note that the banking account(s) information received will apply to all accounts held by the Entity under this registration now, or in the future, unless otherwise advised by you. Banking information can be changed by completing an *Electronic Funds Transfer (EFT) Set-up Form*. EFT to and from US$ accounts is not available.

Qtrade Direct Investing is a division of Aviso Wealth Financial Inc., member of the Canadian Investor Protection Fund.

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7. INFORMATION REQUIRED BY REGULATORS

A. Does the Entity, or if a sole proprietorship or partnership, do you or any partners own or have control or direction over, directly or indirectly, alone or as part of a group, 10% or more of the voting rights of an issuer or publicly traded company or other entity? ○ No ○ Yes

If yes, please specify the name(s) of the company(ies).

B. The Entity's business relationship with QI is for? ○ Investment Purposes ○ Other:

C. What is the intended use for the account? ○ Short-term investing ○ Business operating expenses ○ Business growth ○ Capital preservation

D. Does the Entity trade or intend to trade with other investment firms? ○ No ○ Yes

If yes, please specify the firm(s).

E. If the Entity is a charity or not-for-profit organization, complete the questions below.

Is the Entity a charity registered with Canada Revenue Agency (CRA) under the income tax act? ○ No ○ Yes

If not a registered charity, does the Entity solicit charitable financial donations from the public? ○ No ○ Yes

8. NATIONAL INSTRUMENT 54-101 COMMUNICATION WITH BENEFICIAL OWNERS OF SECURITIES

I have read and understand the Explanation to Clients provided to me in connection with this form and the choices indicated by me below on behalf of the Entity apply to all of the securities held in all accounts held by the Entity under this registration now, or in the future, unless I advise you otherwise in writing. The Explanation to Clients can be found in the *Customer Agreements & Disclosure Documents* booklet (the "Booklet").

Section 1 - Disclosure of Beneficial Ownership Information

Please select the appropriate button below to show whether you **do not object** or **object** to us disclosing your name, address, electronic mail address, securities holdings and preferred language of communication (English or French) to issuers of securities you hold with us and to other persons or companies in accordance with securities law.

○ **I do not object** to you disclosing the information described above.
○ **I object** to you disclosing the information described above.

Note: If you object, you will be responsible for any costs associated with delivering securityholder materials to you.

Section 2 - Receiving Securityholder Materials

Please select the appropriate button below to show what materials you want to receive. Securityholder materials sent to beneficial owners of securities consist of the following materials: (a) proxy-related materials for annual and special meetings; (b) annual reports and financial statements that are not part of proxy-related materials; and (c) materials sent to securityholders that are not required by corporate or securities law to be sent.

○ **I want** to receive **all** securityholder materials sent to beneficial owners of securities.
○ **I decline** to receive **all** securityholder materials sent to beneficial owners of securities. (Even if I decline to receive these types of materials, I understand that a reporting issuer or other person or company is entitled to send these materials to me at its expense.)
○ **I want** to receive **only** proxy-related materials that are sent in connection with a special meeting.

Note: These instructions do not apply to any specific request you may give to a reporting issuer concerning the sending of interim financial statements of the reporting issuer. In addition, in some circumstances, the instructions you give in this form will not apply to annual reports or financial statements of an investment fund that are not part of proxy-related materials. An investment fund is also entitled to obtain specific instructions from you on whether you wish to receive its annual report or financial statements, and where you provide specific instructions, the instructions in this form with respect to financial statements will not apply.

Section 3 - Preferred Language of Communication

Please select the appropriate button below to show your preferred language of communication.

○ **English** ○ **French**

I understand that the materials I receive will be in my preferred language of communication if the materials are available in that language.

9. CONSENTS AND ACKNOWLEDGEMENTS

A. I acknowledge, understand and agree on behalf of the entity that: (i) Canadian securities regulators have granted Qtrade Direct Investing (hereafter referred to as "you") an exemption from the requirement to review trades for suitability; (ii) you will not provide me with any advice or recommendation regarding any security or investment or their purchase or sale nor any legal, tax or accounting advice or recommendation; (iii) you are not responsible for making a suitability determination of my trades and will neither determine my general investment needs and objectives nor review my trades for suitability; (iv) I am solely responsible for my own investment decisions and understand the implications of not having my trades reviewed for suitability; (v) you will not consider my financial situation, investment knowledge, investment objectives and risk tolerance when accepting orders from me; (vi) you and your employees and agents are not authorized to provide me with the aforementioned advice, recommendations or suitability determination, and I will neither solicit nor rely upon any such advice, recommendation or suitability determination from you or any of your employees and agents; and (vii) you and your officers, employees, agents and affiliates will have no liability whatsoever with respect to transactions in or for my account(s) or for my investment decisions.

○ **I Acknowledge** Note: This account cannot be opened without this acknowledgment.

B. **Disclosure Statement:** I acknowledge that Qtrade Direct Investing is a division of Aviso Financial Inc. ("AFI"), which is a wholly owned subsidiary of Aviso Wealth Inc. ("Aviso"). Aviso is a wholly owned subsidiary of Aviso Wealth LP, which in turn is owned 50% by Desjardins Financial Holding Inc. and 50% by a limited partnership owned by the five Provincial Credit Union Centrals and The CUMIS Group Limited. Qtrade Direct Investing makes its services available in association with participating organizations and their affiliates, including, if applicable, the organization that referred me to Qtrade Direct Investing (my "Referring Organization").

C. **Collection, Use and Sharing of Personal Information:** I acknowledge that the collection, use and disclosure of my personal information and data provided to Qtrade Direct Investing is governed by Qtrade Direct Investing's Privacy Policy at www.qtrade.ca/en/investor/privacy-policy. By signing below, I confirm that I have read the Privacy Policy and I understand why my information is collected and how it will be used and disclosed. I understand that the Privacy Policy may be revised from time to time by Qtrade Direct Investing and its affiliates. I acknowledge that I may amend or access the personal information Qtrade Direct Investing holds about me at any time, or inquire about Qtrade Direct Investing's privacy policies generally, by contacting Qtrade Direct Investing.

Consent to share personal information: By selecting "I Consent", I acknowledge that Qtrade Direct Investing and my Referring Organization are separate legal entities, and I agree that Qtrade Direct Investing may share my personal information and data with my Referring Organization, its affiliates and authorized agents in accordance with Qtrade Direct Investing's Privacy Policy, for the purposes of: opening, maintaining and operating my account; enabling the offering and delivery of products and services across associated entities; facilitating compensation and servicing arrangements; conducting business operations and ensuring regulatory compliance; and enhancing the overall client experience through coordinated service delivery. I acknowledge and agree that this consent allows for the ongoing sharing of my personal information and data by Qtrade Direct Investing with my Referring Organization, its affiliates and authorized agents for the purposes outlined above. I understand that I may withdraw my consent at any time (except where limited by applicable law) but doing so may limit the ability of Qtrade Direct Investing, my Referring Organization and each of their affiliates or to provide me with products and services. I understand that whether or not I consent, Qtrade Direct Investing may be required to share my personal information and data to meet regulatory obligations or as otherwise required by law.

○ **I consent** ○ **I do not consent**

D. Are you applying for this account in the office of a Canadian Financial Institution?

○ **No** ○ **Yes** If yes, I have read the Disclosure in Respect of Securities Related Activities in a Canadian Financial Institution in the Booklet.

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10. TREATY DECLARATION (for U.S. Source Income)

The Entity, a resident of Canada, meets all provisions of the Withholding Tax Treaty that are necessary to claim a reduced rate of withholding, including any limitation on benefits provisions, and derives the income within the meaning of section 894 of the Internal Revenue Service Income Tax Code and the regulations thereunder, as the beneficial owner. The Entity meets the requirements of the limitation on benefits provision based on one of the following categories (Select One):

- ○ Government
- ○ Tax exempt pension trust of pension fund
- ○ Other tax exempt organization (Includes Not-for Profit)
- ○ Publicly traded corporation
- ○ Subsidiary of a publicly trade corporation
- ○ Company that meets the ownership and base erosion test (Includes Trusts and Private Companies)
- ○ Company that meets the derivative benefits test
- ○ Company with an item of income that meets the active trade test or business test
- ○ Favorable discretionary determination by the U.S. competent authority received
- ○ Other (specify Article and paragraph): _____
- ☐ Estate

x **Sign Here** _____ _____ _____
Authorized Person Signature | Title | Date (dd/mm/yyyy)

Note: For more information, refer to the Explanation of the Limitation on Benefits Treaty Statement in the Appendix

11. SELF-CERTIFICATION FOR CANADIAN ENTITIES

Note: Refer to the Entity Classification Information document in the Appendix for definitions of terms used in this section.

1. Is the Entity a financial institution?

- ○ No If No, proceed to #3.
- ○ Yes If Yes, enter Global Intermediary Identification Number (GIIN) and proceed to #2

GIIN: _____

2. Does the financial institution meet all the following criteria?

- ○ No ○ Yes If Yes, enter U.S. TIN: _____

- It is a resident of a non-participating jurisdiction (see http://www.cra-arc.gc.ca/tx/nnrsdnts/nhncdrprtng/crs/jrsdctns-eng.html for the list of participating jurisdictions)
- At least 50% of its gross income is from investing or trading in financial assets
- It is managed by another financial institution

Proceed to Section #12 Agreement

3. Is the Entity a specified U.S. person?

- ○ No ○ Yes If Yes, enter U.S. TIN: _____

4. Select the option that best describes the Entity. The Entity is:

- ○ a corporation with shares that regularly trade on an established securities market. It can also be a corporation related to that corporation.
- ○ engaged in an active trade or business – less than 50% of its gross income is passive income and less than 50% of its assets produce passive income.
- ○ a government, a central bank or an international organization (or an agency of one).
- ○ an active non-financial entity other than one described in the previous three options (refer to paragraphs d) to i) of the active non-financial entity definition at the end of this application)
- ○ a passive non-financial entity.

12. AGREEMENT

I the undersigned on behalf of myself and the Entity: (i) certify that the information I have provided in this application is true, complete and accurate and you may rely thereon, and agree to notify you in writing within 30 days of any change that causes the information to be untrue, incomplete or inaccurate; (ii) I acknowledge and agree that Qtrade Direct Investing may obtain credit or other information about me, including conducting a credit and/or financial institution reference check, in order to verify my identity, assess suitability for certain accounts or products, protect against fraud and other risks, at all times as permitted by law and in accordance with Aviso's Privacy Policy. For these purposes, I agree that Qtrade Direct Investing may exchange my information with a credit and/or financial institution on an ongoing basis as necessary. I can access and correct information in my credit file by contacting the credit and/or financial institution directly. This consent is effective when I sign this Account Application and will continue as long as I maintain the account with Qtrade Direct Investing.; (iii) confirm that I have read and understand the Electronic Delivery of Documents Agreement in the Booklet and consent to the electronic delivery of all documents and communications pertaining to my account(s); (iv) acknowledge and agree that you may share information you hold relating to my account(s) with your applicable regulators to fulfill your regulatory obligations; (v) understand and agree that contributions or transferred funds and securities will be valued at current market value when you have received them; and (vi) acknowledge and understand that Qtrade Direct Investing is a division of AFI an affiliate of Northwest & Ethical Investments L.P., the manager of the NEI Funds and a related issuer to to the Desjardins Group. By signing this form, I acknowledge receipt of this disclosure and consent to you effecting transactions for my account(s), as I instruct you from time to time, in mutual funds or other investment products issued, managed or administered by a related or connected issuer to you, including Northwest & Ethical Investments L.P., or members of the Desjardins Group.

Unless caused by Qtrade's negligence or breach of applicable laws or rules, by placing my first order in my account, I acknowledge, confirm and agree that: (i) I have reviewed, understand and agree with the "Privacy Policy", "Terms of Use" and "Security" terms, each of which is found as a footer at the bottom of every page on your securities trading platform website, as well as the terms, conditions and disclosures contained in the Booklet, which contains, among other things, the Account Holder Agreement, the National Instrument 54-101 Explanation to Clients regarding securityholder materials, the Joint Account Agreement, the Risk Disclosure Statement (including leverage risk disclosure), the Electronic Delivery of Documents Agreement, the AFI Relationship Disclosure (including conflict of interest and related issuer disclosure) and client Complaint Handling Procedures, and is found on the Forms page of your securities trading platform website; (ii) neither you nor any of your affiliates, directors, officers, employees, agents or third party suppliers will be liable to me for, and I agree to indemnify each of you from any harm whatsoever that may arise from, any errors or omissions in connection with my reliance on or use of in any way whatsoever of: (A) market data, research or any other information whatsoever provided to me by you or your third party suppliers; (B) systems, platforms, tools or any other technology services of any kind whatsoever provided to me by you or your third party suppliers; or (C) the handling of, or orders relating to, the purchase, sale, execution or expiration of a security or any matter related thereto by you or any of your third party suppliers; and (iii) my referring organization (if any) has no liability whatsoever in connection with my use of your or your third party supplier's securities trading platform and that I will not undertake any action whatsoever against my referring organization (if any) in connection with my use of your or your third party supplier's securities trading platform.

By signing below, I acknowledge, agree and consent on behalf of the Entity to all of the foregoing under this Agreement section and that the information, acknowledgements, agreements and consents I have provided in this application will apply to all accounts held by the Entity under this registration now, or in the future, except to the extent I advise you otherwise in writing.

x **Sign Here** _____ _____
Authorized Person Signature | Date (dd/mm/yyyy)

For Margin Trading and/or Short Selling Only: By signing below, I certify and agree on behalf of the Entity that I have received, read, understand and agree to the margin terms and conditions in the Booklet.

x **Margin Account Signature** _____ _____
Authorized Person Signature | Date (dd/mm/yyyy)

For Options Trading Privileges Only: By signing below, I certify and agree on behalf of the Entity that I have received, read, understand and agree to the options terms and conditions in the Booklet, and I am aware of the risks involved in options trading as outlined in the Booklet under Risk Disclosure Statement and am willing to take those risks.

x **Options Trading Signature** _____ _____
Authorized Person Signature | Date (dd/mm/yyyy)

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13. REFERRAL INFORMATION (IF APPLICABLE)

Financial Institution Name | Representative Name | Branch Name

Qtrade Direct Investing Partner employees: Work email address:

14. APPROVAL (FOR INTERNAL USE ONLY)

x Authorized Officer or Branch Manager Signature | Date (dd/mm/yyyy) | x Options Supervisor | Date (dd/mm/yyyy)

Comments:

15. APPLICATION CHECKLIST

Include the following with your Application Form

Account Funding Instructions (provide at least one):

- ☐ **Cheque:** Payable to "Aviso Wealth Financial Inc." (cheques must be drawn on an account in the name of the Entity)
- ☐ **Cash/Securities Transfer:**
  - ☐ *Authorization to Transfer Investments Form*
- ☐ **Electronic Funds Transfer ("EFT") / Bill Payment**

Corporate Accounts

- ☐ *Certified Resolution for Corporate Accounts Form*
- ☐ Certificate/Articles of Incorporation
- ☐ A copy of documentation from the provincial (or federal) government dated within the last 12 months which contains Corporate Name, Corporate Address, and the name(s) of the Corporation's Director(s). Acceptable documentation may include a Proof of Filing, Transition Application, Articles of Incorporation, or Notice of Articles that contains the above information
- ☐ *Guarantee of Account Form* (margin accounts only).

Unincorporated Company, Association or Organization Accounts (Sole Proprietorships, Partnerships and Associations)

- ☐ *Trading Authorization for Unincorporated Groups Form*
- ☐ Certificate of Registration.

Estates

- ☐ *Estate Supplementary Form*

Investment Clubs

- ☐ *Investment Club Agreement*
- ☐ Confirmation of existence, i.e. club rules, bylaws, meeting minutes, CRA filing, etc.
- ☐ *Guarantee of Account Form* (margin accounts only).

Formal Trusts

- ☐ *Resolution (Formal Trusts) Form*
- ☐ Formal Trust Agreement

Identification (**Note:** ID is not required if you have an existing account with us)

To comply with the Proceeds of Crime (Money Laundering) and Terrorist Financing Act, we are required to verify the identity of all persons involved with an account. Identification is captured on the supplementary forms based on the Entity type.

A photocopy of ID **and** a verified ID method are required for each person (applicant, beneficial owner, trading authority and/or power of attorney).

1. Photocopy of valid (not expired) Federal, Provincial or Territorial Government photo ID:
   ○ Passport ○ Driver's License (front and back) ○ Other ID Type (Acceptable ID must have a unique identifier, photo and legal name)

2. Verified Identification Method (select either Single Process Credit File or Dual Method)
   - ○ Single Process Credit File (must be derived from more than 1 source and in existence for at least 3 years) – we will obtain the credit file report
   - ○ Dual Method (In addition to the photocopy of Photo ID provided in item 1 above, select one of the following options):
     - ☐ Credit File (must be derived from more than 1 source and in existence for at least 6 months but less than 3 years) – we will obtain the credit file report
     - ☐ Bank/Credit account statement (must be current and show legal name and account number) or Personal Cheque (counter cheques, bank drafts or money orders are not acceptable for identity verification) – we will verify each person's identity by clearing a personal cheque payable to Aviso Wealth Financial Inc., for a minimum of $10, for deposit to your account.
     - ☐ Document from a reliable and independent source – Provide a recent, and un-altered paper or electronic file of a document, received directly from the issuer, showing each person's name and address from a:
       - Canadian government (e.g. CRA Notice of Assessment)
       - Canadian utility (e.g. a utility bill for electricity, gas, water or telecommunications)

US Citizens and Residents:

- ☐ Form W9 and *Waiver of Client Confidentiality* (both available on our online brokerage website). Include Social Security Number or Employee Identification Number.

Mail or deliver the original copy of the application with all necessary additional forms and documents (i.e. supplementary forms, trading authorizations, valid photo ID and verified identification method) to:

Qtrade Direct Investing
700 - 1111 West Georgia Street
Vancouver, BC, Canada V6E 4T6
604.605.4199 Toll Free 1.877.787.2330

Note: We are unable to accept faxed copies.
Once your account is open, you will receive a Welcome Package containing all the necessary information to manage your account via either: (1) email (where email address was provided); or (2) mail.
Cleared funds must be in your account to fully cover your first purchase.

APPENDIX

Explanation of the Limitation on Benefits Treaty Statement

The Internal Revenue Service of the United States of America (the "IRS") has recently effected changes that impact all clients investing in U.S. securities. The changes will impact U.S. withholding tax on U.S. source investment income and are effective January 1, 2017. **Please note that this document/explanation is not intended for natural persons (individuals) who are resident of the Withholding Tax Treaty.**

This explanation is meant to assist certain clients in obtaining only a general understanding of their requirements under the new withholding tax rules. It isnot intended to be, nor should it be construed to be, legal or tax advice to any client, prospective or otherwise. Clients are encouraged to consult their owntax or legal advisors for further clarification, if required.

For more information, please refer to the tax treaty's section of the IRS website: https://www.irs.gov/individuals/international-taxpayers/tax-treaty-tables; or the Department of Finance Canada website: http://www.fin.gc.ca/treaties-conventions/in_force--eng.asp#UnitedStates.

In order to receive reduced treaty rates of withholding tax on U.S. investment income, clients must certify that they are eligible for treaty benefits and must specify the limitation on benefits ("LOB") provisions under the Withholding Tax Treaty ("Treaty") on which the client is relying. Failure to certify the treaty statement and the LOB statement would result in the application of non-treaty rate withholding.

The reference to section 894 of the Code and the regulations thereunder refers to the Internal Revenue Service Income Tax Code and the related Income Tax Regulations. The LOB article, found in Section XXIX-A of the Treaty, defines who can benefit from treaty rates. Certification of the statement indicates that the recipient of U.S. source income meets the definition of a “qualifying person” as set forth in Article XXIX-A of the Treaty. Treaty benefits may still be available to clients that are not “qualifying persons”, if that person satisfies other tests stipulated in the Treaty.

Listed below are explanations of the LOB categories under the Treaty.

Government – This test is met if the entity is the contracting State, political subdivision, or local authority. Para 2 (b) Art. XXIX-A*

Tax-exempt pension trust or pension fund – this test generally requires that more than half the beneficiaries or participants in the trust or fund be residents of the country of residence of the trust or fund itself. Para 2 (h) Art. XXIX-A*

Other tax-exempt organization – this test generally requires that more than half the beneficiaries, members, or participants of religious, charitable, scientific, artistic, cultural, or educational organizations be residents of the country of residence of the organization. Para 2 (g) Art. XXIX-A*

Publicly-traded corporation – this test generally requires the corporation's principal class of shares to be primarily and regularly traded on a recognized stock exchange in its country of residence. Para 2 (c) Art. XXIX-A*

Subsidiary of publicly-traded corporation – this test generally requires that more than 50% of the vote and value of the company's shares be owned, directly or indirectly, by five or fewer companies that are publicly-traded corporations and that themselves meet the publicly-traded corporation test, as long as all companies in the chain of ownership are resident in either the U.S. or the same country of residence as the subsidiary. Para 2 (c) Art. XXIX-A*

Company that meets the ownership and base erosion test – this test generally requires that more than 50% of the vote and value of the company's shares be owned, directly or indirectly, by individuals, governments, tax-exempt entities, and publicly-traded corporations resident in the same country as the company, as long as all companies in the chain of ownership are resident in the same country of residence, and less than 50% of the company's gross income is accrued or paid, directly or indirectly, to persons who would not be good shareholders for purposes of the ownership test. Para 2 (d),(e) Art. XXIX-A*

Company that meets the derivative benefits test – this test is generally limited to NAFTA, EU, and EEA country treaties, and may apply to all benefits or only to certain items of income (interest, dividends, and royalties). It generally requires that more than 95% of the aggregate vote and value of the company's shares be owned, directly or indirectly, by seven or fewer equivalent beneficiaries (ultimate owners who are resident in an EU, EEA, or NAFTA country and are entitled to identical benefits under their own treaty with the U.S. under one of the ownership tests included within the LOB article (other than the stock ownership and base erosion test)). In addition, this test requires that less than 50% of the company's gross income be paid or accrued, directly or indirectly, to persons who would not be equivalent beneficiaries. Para 4 Art. XXIX-A*

Company with an item of income that meets the active trade or business test – this test generally requires that the company be engaged in an active trade or business in its country of residence, that its activities in that country be substantial in relation to its U.S. activities, if the payer is a related party, and the income be derived in connection to or incidental to that trade or business. Para 3 Art. XXIX-A*

Favorable discretionary determination received – this test requires that the company obtain a favorable determination granting benefits from the U.S. competent authority that, despite the company's failure to meet a specific objective LOB test in the applicable treaty, it may nonetheless claim the requested benefits. Note: Unless a treaty or technical explanation specifically provides otherwise, you may not claim discretionary benefits while your claim for discretionary benefits is pending. Para 6 Art. XXIX-A*

Other – for other LOB tests that are not listed above, identify the other test relied upon, or enter N/A if the treaty has no LOB article.

Estate – Para 2 (f) Art. XXIX-A*

*For Canadian residents only: Relevant paragraphs and articles of the Canada-US Withholding Tax Treaty.

Entity Classification Information

Declaration of tax residence

Generally, an entity will be a tax resident of a jurisdiction if, under the laws of that jurisdiction, it pays or should be paying tax there because of its domicile, residence, place of management or incorporation, or a similar criterion. For this form:

a) a partnership, a limited partnership, or a similar legal arrangement is considered to reside in the jurisdiction where its place of management is located;
b) a trust is considered to reside in the jurisdiction where its place of management and control is located; and
c) an entity that is a "United States person" is a tax resident of the United States.
Entities that are tax residents in more than one jurisdiction can rely on the tie-breaker rules in tax conventions (when they apply) to resolve cases of dual tax residence.

For more information on tax residency, talk to your tax adviser or go to
oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/#d.en.347760
A taxpayer identification number, often referred to by its abbreviation TIN, isa unique combination of letters or numbers that a jurisdiction assigns to an individual or entity. The jurisdiction uses the TIN in administering its tax laws to identify the individual or entity. Enter the TIN in its official format. For more details about acceptable TINs, go to oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759

Entity classification

Use the **Entity Classification** section to identify what type of entity the account holder is.
Question 1 identifies if the entity is a financial institution and whether it has a global intermediary identification number (GIIN). A GIIN is a unique identifier the Internal Revenue Service of the United States issues to financial institutions. Reasons for not having a GIIN include being a deemed compliant foreign financial institution or anon-participating foreign financial institution.

A **financial institution** is a custodial institution, a depository institution, an investment entity, or a specified insurance company. An entity that is a tax resident of Canada can classify itself as a financial institution only if it is a Canadian financial institution. However, an entity that is a prescribed non-reporting financial institution in Canada can classify itself as a financial institution even if it is not a Canadian financial institution.

Question 2 determines whether the financial institution is a type of investment entity that needs to identity its controlling persons in the Annex. An entity has to fill out the Annex if it resides in a non-participating jurisdiction and is an entity described in paragraph b) of the definition of investment entity.

Questions 3 & 4 determine if an entity, other than a financial institution, has to identify its controlling persons.

Controlling persons of an entity are the natural persons who exercise direct or indirect control over the entity. Generally, whether a person exercises control over an entity is determined in a way similar to how beneficial owners are identified for Canada’s Proceeds of Crime (Money Laundering) and Terrorist Financing Act.

For example, a person is generally considered to control a corporation if they directly or indirectly own or control at least 25% of the corporation. If no individual is named as controlling the corporation, the director or senior official of the corporation is considered the corporation’s controlling person.

In the case of a trust, controlling persons include its settlors, trustees, protectors (if any), beneficiaries (or class of beneficiaries), and any other natural persons exercising ultimate effective control over the trust.

A settlor, trustee, protector, or beneficiary of a trust may be an entity. If so, to determine the trust’s controlling persons you have to look through the entity’s chain of control or ownership to identify the natural persons exercising ultimate effective control over the entity. You then have to report those you find as controlling persons of the trust. Financial institutions may apply this requirement in a way similar to how beneficial owners are identified for Canada’s Proceeds of Crime (Money Laundering) and Terrorist Financial Act.

In the case of a legal arrangement other than a trust, controlling persons are persons in equivalent or similar positions.

Enter the description that best describes the type of controlling person:
1) Direct owner of a corporation or other legal person
2) Indirect owner of a corporation or other legal person (through an intermediary)
3) Director or senior official of a corporation or other legal person
4) Settlor of a trust
5) Trustee of a trust
6) Protector of a trust
7) Beneficiary of a trust
8) Other controlling person of a trust
9) Equivalent to a settlor of a legal arrangement other than a trust (e.g. partnership)
10) Equivalent to a trustee of a legal arrangement other than a trust (e.g. partnership)
11) Equivalent to a protector of a legal arrangement other than a trust (e.g. partnership)
12) Equivalent to a beneficiary of a legal arrangement other than a trust (e.g. partnership)
13) Other controlling person of a legal arrangement other than a trust (e.g. partnership)

QTRADE

APPENDIX

ENTITY CLASSIFICATION INFORMATION

Definitions

Active non-financial entity

An active non-financial entity is an entity other than a financial institution that meets at least one of the following criteria:

a) Less than 50% of the entity's gross income for the preceding fiscal year is passive income and less than 50% of the assets the entity held during the preceding fiscal year are assets that produce or are held to produce passive income.

b) The stock of the entity is regularly traded on an established securities market or the entity is related to an entity whose stock is regularly traded on an established securities market.

c) The entity is a governmental entity, an international organization, a central bank, or an entity wholly owned by one or more of the above.

d) Substantially all of the activities of the entity are made up of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a financial institution. But, an entity does not qualify for this status if the entity functions (or presents itself) as an investment fund. Examples of an investment fund include a private equity fund, a venture capital fund, a leveraged buyout fund, and any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes.

e) The entity is a start-up and is not yet operating a business and has no operating history, but it is investing capital into assets with the intention of operating a business other than the business of a financial institution. This is as long as the entity does not qualify for this exception later than 24 months after the date it was first organized.

f) The entity is in liquidation and was not a financial institution in the past five years. And, it is in the process of liquidating its assets or is reorganizing with the intention of continuing or restarting operations in a business other than the business of a financial institution.

g) The entity mainly engages in financing and hedging transactions with, or for, related entities that are not financial institutions. It does not provide financing or hedging services to an entity that is not a related entity. This is as long as the group of any such related entities is mainly engaged in a business other than the business of a financial institution.

h) The entity is a non-profit entity that meets all of the following requirements:

   i) It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes. Or, it is established and operated in its jurisdiction of residence and is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league, or an organization operated exclusively to promote social welfare.
   ii) It does not have to pay income tax in its jurisdiction of residence.
   iii) It has no shareholders or members who have a proprietary or beneficial interest in its income or assets.
   iv) The laws of the entity's jurisdiction of residence that apply or the entity's formation documents do not allow any of the entity's income or assets to be distributed to, or applied for the benefit of, a private person or non- charitable entity other than in line with the entity's charitable activities, as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property the entity bought.
   v) The laws of the entity's jurisdiction of residence that apply or the entity's formation documents require that, as soon as the entity is liquidated or dissolved, all of its assets will be distributed to a governmental entity or other non-profit entity. Or, they will be handed over to the government of the entity's jurisdiction of residence or one of its political subdivisions.

i) The entity is organized in a United States territory and all of the owners of the payee are tax residents of that United States territory.

Canadian financial institution

A Canadian financial institution is an entity that resides in Canada or a foreign entity that has a branch in Canada. The entity can be any of these:

a) an authorized foreign bank within the meaning of section 2 of the Bank Act in respect of its business in Canada, or a bank that act applies to

b) a cooperative credit society, a savings and credit union, or a caissepopulaire regulated by a provincial act

c) an association regulated by the Cooperative Credit Associations Act

d) a central cooperative credit society, as defined in section 2 of the Cooperative Credit Associations Act, or a credit union central or a federation of credit unions or caissespopulaires that is regulated by a provincial act other than one enacted by the Government of Quebec

e) a financial services cooperative regulated by An Act respecting financial services cooperatives, R.S.Q., c. C-67.3 or by An Act respecting the Mouvement Desjardins, S.Q. 2000, c. 77

f) a life company or a foreign life company that the Insurance Companies Act applies to, or a life insurance company regulated by a provincial act

g) a company the Trust and Loan Companies Act applies to

h) a trust company regulated by a provincial act

i) a loan company regulated by a provincial act

j) an entity authorized under provincial law to deal in securities or any other financial instruments or to provide portfolio management, investment advice, fund administration, or fund management services
k) an entity that is presented or promoted to the public as a collective investment vehicle, mutual fund, exchange traded fund, private equity fund, hedge fund, venture capital fund, leveraged buyout fund, or similar investment vehicle that is established to invest or trade in financial assets and is managed by an entity referred to in j) above
l) an entity that is a clearing house or clearing agency
m) a department or an agent of the Crown or of a province that accepts deposit liabilities

Investment entity

There are two types of entities that can be considered an investment entity:

a) an entity that mainly carries on the business of one or more of the following activities or operations for a customer:
   i) trading in money market instruments (such as cheques, bills, certificates of deposit, and derivatives); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
   ii) individual and collective portfolio management; or
   iii) investing in, administering, or managing financial assets or money for other persons.
b) An entity the gross income of which is mainly from investing, reinvesting, or trading in financial assets. The entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or the first type of investment entity described in a) above.

Passive non-financial entity

A passive non-financial entity is an entity that is:

a) not a financial institution or an active non-financial entity;
b) an investment entity described in paragraph b) of the definition of investment entity; or
c) not a withholding foreign partnership or withholding foreign trust under United States Treasury Regulations.

Related entity

An entity is considered to be related if one entity controls the other or if the two entities are under common control (the "related entity group"). Control means direct or indirect ownership of:

a) in the case of a corporation, more than 50% of the votes and value;
b) in the case of a trust, an interest as a beneficiary in the trust with a fair market value that is greater than 50% of the fair market value of all interests as a beneficiary in the trust.
c) in the case of a partnership, interest as a member in the partnership that entitles the member to more than 50% of the income or loss of the partnership, or of the assets (after deducting any liabilities) if the partnership were to stop existing; and
   In the case of two entities that are investment entities described in paragraph b) of the definition of investment entity, the two entities are considered related entities if they are under common management and such management has to meet the due diligence obligations of the investment entities.

Specified United States person

A specified United States (U.S.) person is a U.S. person, other than any of the following:

a) a corporation the stock of which is regularly traded on one or more established securities markets
b) a corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code as a corporation described in a) above
c) the United States or any wholly owned agency or instrumentality of the United States
d) a state of the United States, a U.S. territory, a political subdivision of any of the foregoing, or a wholly owned agency or instrumentality of any one or more of these
e) an organization that does not have to pay tax under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code
f) a bank as defined in section 581 of the U.S. Internal Revenue Code
g) a real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code
h) a regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or an entity registered with the U.S. Securities and Exchange Commission under the U.S. Investment Company Act of 1940
i) a common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code
j) a trust that does not have to pay tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code
k) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or one of its states
l) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code
m) a tax-exempt trust under a plan that is described in section 403(b) or section 457(b) of the U.S. Internal Revenue Code

United States person

A United States (U.S.) person is any of the following:

a) a U.S. citizen or an individual who resides in the United States
b) a partnership or corporation organized in the United States or under the laws of the United States or any State thereof
c) a trust that authorizes one or more U.S. persons to control all of its major decisions
d) the estate of a person that is a citizen or resident of the United States